

KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Ship Builders, Repairers, Charterers and Marine Contractors CIN: L74120MH2015PLC269596

IAF







**Ref:** KMEW/BSE/Reg-30/2024-25/20

Date: 20th September, 2024

To, Listing Department **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001

Dear Sir/Ma'am,

Scrip Code	Symbol	ISIN
543273	KMEW	INEOCJD01011

Sub: Intimation under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") – Receipt of Order from Mumbai Port Authority

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations, we are pleased to inform you that KMEW has been awarded a work order from Mumbai Port Authority for the work of hiring of two patrol boats with a speed of not less than 20 knots. The contract is for a period of seven years and is valued at ₹19,27,09,393, inclusive of GST (Nineteen Crores Twenty-Seven Lakh Nine Thousand Three Hundred Ninety-Three Rupees Only).

The details and information as required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is attached herewith as **Annexure -1**.

Also find attached a copy of the Press Release with respect to same as **Annexure – II.** 

Thanking You,

Yours Faithfully,

For Knowledge Marine & Engineering Works Limited

Avdhoot Kotwal Company Secretary & Compliance Officer



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#### Annexure - I

Details required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD/ PoD1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Description
1.	Name of the entity awarding the order(s)/contract(s)	Mumbai Port Authority
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief	Hiring of two patrol boats with a speed of not less than 20 knots.
3.	Whether order(s)/contract(s) have been awarded by domestic / international entity	Domestic Entity
4.	Nature of order(s)/contract(s)	Contract involves supply of Two Patrol Boats for the use of CISF for patrolling duty / transporting of Port Personnel in the Mumbai Port Area. One of the two patrol boats shall be supplied as a multipurpose launch i.e. VIP cum Security launch and the other boat will operate as Security Launch.
5.	Whether Domestic or International	Domestic
6.	Time Period by which the order(s)/contract(s) is to be executed	Contract is for a period of Seven (7) years
7.	Broad consideration or size of the order(s)/contract(s)	Contract is valued at ₹19,27,09,393, inclusive of GST (Nineteen Crores Twenty-Seven Lakh Nine Thousand Three Hundred Ninety-Three Rupees Only).
8.	Whether the promoter/ promoter group/ group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	Promoter/ Promoter group/ group companies have no interest in the entity that awarded the contract
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length'	The contract would not fall within related party transaction.



### **Press Release**

## KMEW Expands Patrol Boat Services with New Mumbai Port Order, Serving Key Major Ports of India

**Mumbai, India, September 20, 2024:** - Knowledge Marine & Engineering Works Ltd. (KMEW) (BSE: 543273) has been awarded a work order by the Mumbai Port Authority for the hiring of two patrol boats. The contract is for a period of seven years and is valued at ₹19,27,09,393, inclusive of GST (Nineteen Crores Twenty-Seven Lakh Nine Thousand Three Hundred Ninety-Three Rupees Only).

The contract entails the deployment of two patrol boats for the use of CISF to provide dedicated security services at Mumbai Port. One of the two patrol boats shall be provided as a multipurpose launch i.e. VIP cum Security launch and the other boat will operate as Security Launch. The VIP cum Security Launch will be designed to transport high-profile individuals while also handling essential security operations, ensuring their safe and efficient movement within the port and maintaining a robust security presence. Additionally, the second patrol boat will be exclusively dedicated to security tasks, focusing on patrolling and monitoring the port's waters to ensure the safety and security of vessels, personnel, and port infrastructure. This deployment will enhance port security and contribute to the safe functioning of Mumbai Port.

India has 12 major ports currently, out of which the company is catering its patrol boat services to 5 ports: Visakhapatnam, Paradip, Tuticorin, New Mangalore, and now Mumbai. The company's strategic positioning and established track record in securing patrol boat contracts with these major ports underscore a significant achievement. This consistent success in delivering top-notch patrol boat services highlights our strong capabilities in meeting the sector's demands effectively. With growing government investments, expanding ports, and new trade developments, the patrol boat sector offers tremendous growth opportunities. These factors will enhance the company's market presence and contribute to further success in this dynamic and evolving industry.

With the recent contract win, the company has proudly secured a second order from the Mumbai Port Authority, underscoring our distinguished history and expertise in the patrol boat segment. This achievement not only reaffirms our reputation but also opens new avenues for expanding our services within the port's ancillary sector. We will develop both patrol boats to meet specific requirements and ensure their deployment at the port within the stipulated timeframe. This success highlights our strong position in the industry and sets the stage for further growth and enhanced service offerings at Mumbai Port.

# Commenting on the Work Order, Mr. Sujay Kewalramani, CEO of Knowledge Marine & Engineering Works Ltd said that,

"We are pleased to announce a significant achievement—our second major order win from the Mumbai Port Authority for patrol boat services. This milestone highlights the importance of our role in the maritime industry, especially with the government's emphasis on enhancing port efficiency and ancillary services. Currently, KMEW provides patrol boat services across five of India's major ports, further strengthening our market presence. Our ability to offer a diverse range of services under our port ancillary umbrella at these key locations sets us apart from competitors. This achievement underscores our commitment to excellence and timely execution, contributing to our continued success and growth."

#### About Knowledge Marine & Engineering Works Ltd:

Incorporated in 2015, KMEW is in the business of owning and operating Marine Crafts, dredging, repair and maintenance/refits of Marine Crafts and Marine Infrastructure. The Company provides multiple solutions of marine engineering including dredging at various ports, carrying out repair and refit services of naval and merchant ships, conducting hydrographic and magnetometer surveys



and technical solutions for maintenance and operations of vessels. Over the years, it has become an established player in the small marine craft business segment and dredging services in India and have evolved from a small ship-repair unit to a ship-owning Company. The company has a multi-million order book from esteemed clients such as Ministry of External Affairs, Kolkata Port Trust, Visakhapatnam Port Trust, Deendayal Port Trust, Paradip Port Trust, Dredging Corporation of India and various other ports.

#### Safe Harbour

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labor relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

#### For further information, please contact:

Company: Knowledge Marine & Engineering Works Ltd

#### Mrs. Kanak Kewalramani

Director & Chief Financial Officer info@kmew.in

#### Investor Relations: Orient Capital (a division of Link Group)

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